

THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA

MINISTRY OF HEALTH

SUSTAINABLE DEVELOPMENT GOALS PERFORMANCE FUND

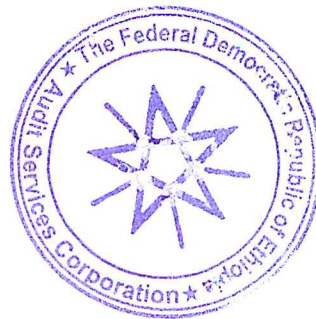
(SDG PF)

INDEPENDENT AUDITOR'S REPORT

AND

FINANCIAL STATEMENTS

07 JULY 2025



**INDEPENDENT AUDITOR'S REPORT ON THE
FINANCIAL STATEMENTS OF
THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA
MINISTRY OF HEALTH
SUSTAINABLE DEVELOPMENT GOALS PERFORMANCE FUND (SDG PF)**

Opinion

We have audited the accompanying financial statements of Sustainable Development Goals Performance Fund (SDG PF) of the Federal Democratic Republic of Ethiopia, Ministry of Health which comprise the balance sheet as at 07 July 2025 and of its sources and uses of funds, designated account Statements for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion, the financial present fairly, in all material respects, the financial position of the Sustainable Development Goals Performance Fund (SDG PF) of the Federal Democratic Republic of Ethiopia, Ministry of Health as at 07 July 2025 and of its sources and uses of funds for the year then ended in accordance with the Ethiopian Government's Manual of the Federal Accounting System which is based on a modified cash basis of accounting described in notes to the financial statements, including appropriate disclosure.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISA). We are independent of the audited entity / Ministry of Health and its sub implementers in accordance with the relevant ethical requirements relating to the audit , and have fulfilled the auditor's other ethical responsibilities in accordance with these requirements as per the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants(IESBA Code).

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Emphasis of Matter - Restatement of comparative presentation

We draw attention to Note 11 to the financial statements, which explain that the comparative advance balance and the related balance sheet presentation for the program account have been reinstated for presentation purposes only. No adjustment has been made to the previously reported balances as the change relates solely to presentation. Our opinion is not modified in respect of this matter.

Responsibilities of Management for the Financial Statements

The Ministry of Finance is responsible for the preparation and fair presentation of these financial statements in accordance with the Ethiopian Government's Manual of the Federal Accounting System which is based on a modified cash basis of accounting, and for such internal control as the Ministry determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Reports on other requirements

As required by the terms of reference for financial audit and the World Bank guidelines we report that, to the extent we can assess:

- a) All external financing has been used in accordance with the conditions of the relevant financing agreements, with due attention to economy and efficiency, and only for the purposes for which the financing was provided;

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- b) Counterpart funds have been provided and used in accordance with the relevant financing agreements, with due attention to economy and efficiency and only for the purposes for which they are provided;
- c) Goods, works and services financed have been procured in accordance with the relevant financing agreements including specific provisions of the World Bank Procurement policies and procedures;
- d) All necessary supporting documents, records and accounts have been maintained in respect of all project activities;
- e) Designated Accounts have been maintained in accordance with the provisions of the relevant financing agreements and funds disbursed out of the Accounts were used only for the purposes intended in the financing agreements;
- f) Strengthening Primary Health Care Services (SPHICS) Summary of balance sheet and eligible expenditure shown on Annex I and Annex II respectively.
- g) National laws and regulations have been complied with and that the financing and accounting procedures approved for the Programme were followed and used;
- h) Financial performances of both the Programme and of implementing partners are satisfactory;
- i) Assets procured from Programme funds exist and there is a verifiable ownership by the Programme implementing agencies or beneficiaries in line with the financing agreement; and
- j) We did not come across with any ineligible expenditures included in withdrawal applications; and
- k) Our examination revealed no major weaknesses or irregularities in the system of internal control over financial expenditures.
- l). the reports, together with the procedures and internal controls involved in their preparation, can be relied upon to support the related withdrawals;
- II).adequate supporting documentation has been maintained to support the expenditures incurred; and said expenditures are eligible for financing under Sustainable Development Goals Performance Fund (SDG PF)
- III). expenditures are eligible for financing under the financing agreement.

AUDIT SERVICE CORPORATION

Date: 09 April 2026



MINISTRY OF HEALTH
SUSTAINABLE DEVELOPMENT GOAL PERFORMANCE FUND
BALANCE SHEET
AS AT JULY 2025

	Notes	2025 Ethiopian Birr	2024 Ethiopian Birr
ASSETS			
CURRENT ASSETS			
Ethiopian Pharmatiel Supplies	11	7,909,933,490	1,629,431,912
Advance payments	3,2a	3,480,663,746	4,009,471,677
Sundry receivables	4,2b	264,043,893	105,773,950
Cash and bank balances	5,2c	<u>22,984,199</u>	<u>1,253,999,286</u>
		11,677,625,328	6,998,676,825
CURRENT LIABILITIES			
Sundry creditors	6,2d	<u>151,528,676</u>	<u>61,963,463</u>
NET CURRENT ASSETS		<u>11,526,096,652</u>	<u>6,936,713,362</u>
REPRESENTED BY			
FUND BALANCE	7,2c	<u>11,526,096,652</u>	<u>6,936,713,362</u>



MINISTRY OF HEALTH
SUSTAINABLE DEVELOPMENT GOALS PERFORM
STATEMENT OF SOURCES AND USES OF FUNDS
FOR THE YEAR ENDED 7 JULY 2025

		Year ended 7 JULY 2025	Cumulative from 15 April 2009 to 7 July 2025	Year ended 7 JULY 2024
Notes	Ethiopian Birr	Ethiopian Birr	Ethiopian Birr	Ethiopian Birr
SOURCES				
		91,890,865	901,663,807	40,807,947
		1,689,221,200	24,125,443,867	-
			1,226,353,128	-
		6,247,570	96,853,154	-
		6,016,495	38,811,194	-
		65,404,930	259,606,993	28,316,960
			455,538,771	-
		849,173,470	1,957,261,829	-
		3,198,411,229	16,773,756,265	432,508,964
			2,526,005,788	-
			4,152,779,336	1,295,825,958
		2,899,799,092	2,899,799,092	-
			517,187,202	-
			73,761,835	-
		488,777,200	969,666,700	332,404,800
		87,785,385	239,332,445	77,532,840
		8,122,154	9,399,036	499,811
		<u>1,688,289,923</u>	<u>3,716,715,278</u>	<u>168,990,171</u>
		<u>11,079,139,514</u>	<u>60,939,935,720</u>	<u>2,376,887,451</u>
USES				
		2,151,763,046	11,659,315,212	924,330,606
		313,777,196	11,837,141,348	24,096,433
		<u>4,024,215,983</u>	<u>25,933,911,692</u>	<u>2,043,856,090</u>
		<u>6,489,756,224</u>	<u>49,430,368,253</u>	<u>2,992,283,129</u>
		4,589,383,290	11,509,567,467	(615,395,678)
EXCESS/(DEFICIT) OF SOURCES OVER USES				
		<u>0</u>	<u>16,529,185</u>	<u>0</u>
		<u>4,589,383,290</u>	<u>11,526,096,652</u>	<u>(615,395,678)</u>



**MINISTRY OF HEALTH
SUSTAINABLE DEVELOPMENT GOALS PERFORMANCE FUND
NOTES TO THE FINANCIAL STATEMENTS**

1. PROGRAM INFORMATION

The Sustainable Development Goals Performance Fund (SDG PF) is a pooled funding mechanism managed by the Federal Ministry of Health using the Ethiopian Government's procedures. SDG PF provides specific federal grant for public goods and capacity building activities within the framework of health system strengthening. The fund includes the joint funding arrangement that sets out the jointly agreed terms and procedures for SDG Fund management, governance framework, decision making, reporting, review and evaluation, audit and supply chain management. In the framework of the Ethiopian International Health Partnership (IHP) compact, it provides flexible resources, consistent with the One Plan, One Budget and One Report concept, to secure additional finance to the Health Sector Transformation Plan (HSTP). It is one of the Government's preferred modalities for scaling up development partner's assistance in support of HSTP, which became effective on 15 April 2009 and was revised in December 2011 and July 2015.

2 DISCLOSURE

Advance payments

a) Advance payments represent amounts paid in advance for goods and services not yet settled as of the reporting date. Under the modified cash basis of accounting, such payments are recognized as expenditures at the time of payment and disclosed separately in the notes to the financial statements for information purposes. Advance payments outstanding at year-end do not represent expenses of the current period but relate to future periods and will be applied when the related goods or services are received.

Sundry Receivables

b) Other receivables comprise balances arising from transactions where cash has been paid but the related expense or settlement has not yet occurred as at the reporting date. These include staff advances, refundable VAT, and other advances. Under the modified cash basis of accounting, these amounts are recognized as receivables until they are settled or offset against future expenditures.



Cash and Bank Balances

- c) Cash at bank represents balances held in local and foreign currency accounts maintained for project implementation. The project maintains pool and separate bank accounts for project funds in accordance with financing agreements. Cash balances are stated at bank balances as of the reporting date. Foreign exchange gains arising from the settlement and revaluation of foreign currency project funds during the year are recognized as income in the Statement of sources and uses.

Sundry Creditors

- d) Creditors are obligations that have been incurred but not yet settled as of the reporting date, unpaid tax represents statutory deduction or accrued in relation to project expenditures but not yet remitted to the relevant tax authorities and Retention payable represents amounts withheld from payments to contractors in accordance with contract agreements. The amounts are expected to be settled in the subsequent reporting period.

Fund Balance

- e) The fund balance represents the cumulative excess of sources of funds over uses of funds as at the reporting date.

3 SIGNIFICANT ACCOUNTING POLICIES

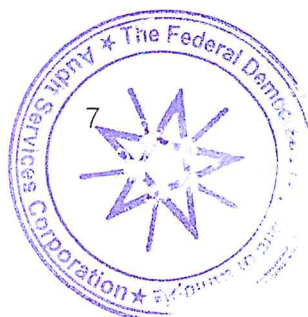
The principal accounting policies adopted by the Program are stated below. These policies are consistent with those applied in the preceding year.

Basis of Preparation

- a. These financial statements have been prepared in accordance with the Ethiopian Government's Manual of the Federal Accounting System which is based on a modified cash basis of accounting.

Currency

- b. These financial statements are presented in Birr. Transactions in foreign currencies are translated into Birr at the approximate rates of exchange prevailing at the dates of the transactions. Foreign currency balances are translated into Birr at exchange rates ruling at the balance sheet date.



MINISTRY OF HEALTH
SUSTAINABLE DEVELOPMENT GOALS PERFORMANCE FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)

3. ADVANCE PAYMENTS

	2025 Ethiopian Birr	2024 Ethiopian Birr
Advance to regions	1,598,615,406	2,632,700,388
UNICEF	-	934,994,280
UNOPS	-	11,919,101
Ethio-Telocom.	-	94,886,812
Hospitals	115,501,614	248,106,189
Universities	5,745,472	53,643,230
Purchase advance	1,371,525	1,443,081
Advance to contractors	12,683,826	19,446,655
Advance to suppliers	1,746,745,903	12,331,941
	<u>3,480,663,746</u>	<u>4,009,471,677</u>

4. SUNDRY RECEIVABLES

	2025 Ethiopian Birr	2024 Ethiopian Birr
Staff debtors	40,635,516	35,174,618
VAT receivable	37,620,967	36,178,563
Other Advance	185,787,410	34,420,769
	<u>264,043,893</u>	<u>105,773,950</u>

5. CASH AND BANK BALANCES

	2025 Ethiopian Birr	2024 Ethiopian Birr
Cash on hand	99	99
USD Designated Account No. 0261516300000	376,016,777	310,420,233
USD Designated Account No. 0261501377500	61,249,186	942,190,632
SDG-Birr Account No. 0100081040142 - NBE	109,943,867	88,599,439
SDG-Birr Account No. 10001432704808 - CBE	(525,598,316)	(88,561,107)
SDG-Birr Account No. 1000148975338 - NBE	1,372,586	1,349,990
	<u>22,984,199</u>	<u>3,852,431,592</u>



MINISTRY OF HEALTH
SUSTAINABLE DEVELOPMENT GOALS PERFORMANCE FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)

6. SUNDRY CREDITORS

	2025 Ethiopian Birr	2024 Ethiopian Birr
VAT payable	11,365,630	5,840,641
Withholding tax payable	3,301,778	2,008,745
Retention payable	7,930,809	4,719,294
Employee income tax payable	121,847	121,847
Other payable	128,595,974	49,060,299
Payable to contractors	156,177	156,176
Pension contribution	56,461	56,461
	<u>151,528,676</u>	<u>61,963,463</u>

7. FUND BALANCE

	Ethiopian Birr
Balance at 7 July 2024	6,936,713,362
Add: Excess (Deficit) of sources over uses for the year	<u>4,589,383,290</u>
Balance at 7 July 2025	<u>11,526,096,652</u>

8. CONSTRUCTION, TRAINING AND OTHERS

	Year ended 7 July 2025	Cumulative from 15 April 2009 to 7 July 2025	Year end 7 July 2024
	Ethiopian Birr	Ethiopian Birr	Ethiopian Birr
Constructions of Health Centres	719,232,356	5,212,121,355	276,362,729
Advocacy and training	<u>1,432,530,689</u>	<u>6,447,193,857</u>	<u>647,967,877</u>
	<u>2,151,763,046</u>	<u>11,659,315,212</u>	<u>924,330,606</u>



MINISTRY OF HEALTH
SUSTAINABLE DEVELOPMENT GOALS PERFORMANCE FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)

9. GOODS AND EQUIPMENT

	Year ended 7 July 2025	Cumulative from 15 April 2009 to 7 July 2025	Year ended 7 July 2024
	Ethiopian Birr	Ethiopian Birr	Ethiopian Birr
Medical supplies	4,218,400	8,444,023,255	1,950,094,594
Furniture	12,794,248	20,637,636	7,908,073
Office machine and equipment	296,764,549	97,435,783	74,079,775
Motor Vehicle (see note below)	0	2,961,267,478	47,700,000
	<u>313,777,196</u>	<u>11,523,364,152</u>	<u>2,079,782,442</u>

Included in the expenditure for motor vehicles is Birr 609,420,814 representing the cost of 517 ambulances purchased from MOI/NCO using the SDG Fund. This is in addition to the 597 ambulances costing Birr 680,276,230 that were received and accounted for in the prior years.

10. OPERATING COSTS

	Year ended 7 JULY 2025	Cumulative from 15 April 2009 to 7 July 2025	Year ended 7 JULY 2024
	Ethiopian Birr	Ethiopian Birr	Ethiopian Birr
Travel and per diem	639,844,290	3,006,517,670	271,498,164
Medical supplies	2,554,683,966	15,610,869,436	1,442,824,868
Printing and stationery	32,258,631	511,196,453	8,346,977
Fuel and lubricants	61,977,944	273,016,362	22,565,272
Advertising	6,741,494	84,305,344	3,178,798
Bank charges	62,973,959	154,088,498	66,742,639
Uniforms	1,993,315	12,265,049	287,710
Office supplies	8,293,083	72,208,034	10,341,636
Vehicles maintenance	224,012,162	191,549,616	20,272,593
Rent	37,984,513	173,789,201	7,085,420
Audit fee	-	69,000	-
Community health insurance	446,330	434,490,377	721,856
Contribution and subsidy to hospitals	-	82,439,599	15,994,999
Professional service	181,797,538	257,675,318	41,251,773
Miscellaneous	211,208,756	1,045,215,753	132,743,385
	<u>4,024,215,983</u>	<u>21,909,695,710</u>	<u>2,043,856,090</u>



MINISTRY OF HEALTH
SUSTAINABLE DEVELOPMENT GOALS PERFORMANCE FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Reconciliation Statements of MOH and EPSS

	07 July 2025	07 July 2024
	Birr	Birr
Cash at bank	5,320,747,507	938,818,828
Receivable from RDF	429,236,813	228,634,348
Sundry Receivable From MOH MDG	879,447,395	879,447,395
Medical Supplies in transit	2,340,805,521	528,641,475
Medical Supplies transferred to branches	1,990,584,917	1,990,584,917
Stock Vauation	2,395,187,473	818,390,590
Gain on Foreign currency Birr 2,665,350,978 not recorded by MOH and undistributed medical supplies in the store EPSS Birr 2,780,725,158	(5,446,076,136)	(3,755,085,642)
Receivable from EPSS	<u>7,909,933,490</u>	<u>1,629,431,912</u>

12. DATE OF AUTHORIZATION

The Finance Executive Officer of the Ministry authorized the issue of these financial statements on 08 April 2026.



ANNEX I
Sustainable Development Goals Performance Fund
Accounts Movement for the Strengthening Primary Health Care services (SPHICS)
Balance Sheet summary from March 2023 to 7 July 2025

Descriptions	Cash & Bank	Receivables/ Advances	Payables	Net Assets
	ETB	ETB	ETB	ETB
Balance Carried forward from SPHICS Effectiveness (March 2023)***	374,933,832	3,813,546,171	53,075,739	4,135,404,263
EFY 2023 (as at July 07, 2023)	3,852,431,592	3,758,394,865	58,717,417	7,552,109,040
EFY 2024 (as at July 07, 2024)	1,253,999,287	5,744,677,540	61,963,462	6,936,713,365
EFY 2025 (as at July 7, 2025	22,984,199	11,654,641,129	151,528,676	11,526,096,652

***End of 3rd quarter of EFY 2015 (FY2023) HFR balances taken as cut-off period for balance sheet accounts

ANNEX II

Eligible Expenditure for Strengthening Primary Health Care Services (SPHICS) Program Expenditure Framework (PEF)

Particulars	2025		Cumulative Expenditure April 2023 - July 2025
	Ethiopian Birr	Ethiopian Birr	
[A] Total Reported Expenditures	6,489,756,224	12,893,372,405	
[B] Expenditures attributed to settlements of the Old Advances**	345,182,162	4,457,592,734	
[C] = [A -B] Expenditures attributed to SPHICS PEF	6,144,574,062	8,435,779,672	

** Note that Expenditures from settlement of the Program advances carried forward from previous phase (Pre -SPHICS) is tracked separately (Annexed)



**INDEPENDENT AUDITOR'S REPORT ON THE
DESIGNATED ACCOUNT STATEMENT OF
THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA
MINISTRY OF HEALTH
SUSTAINABLE DEVELOPMENT GOALS PERFORMANCE FUND (SDG PF)
IDA CREDIT NO 5209 AND GRANT No. TF 014107**

Opinion

we have audited the accompanying Designated Account Statement of Federal Democratic Republic of Ethiopia, Ministry of Health, Sustainable Development Goals Performance Fund (SDG PF), for the period 7 July 2025. In our opinion, the Designated Account Statement presents fairly, in all material respects, the receipts and payments of the Designated Account in accordance with World Bank guidelines and Government's Modified Cash Basis of Accounting framework.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing. We are independent of the project and have fulfilled our ethical responsibilities. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility

Management is responsible for maintaining proper accounting records for the Designated account ensuring that funds are used in accordance financing agreement, establishing and maintaining effective internal controls and preparing the Designated account Statement free from material misstatement

Auditor's Responsibility

Our responsibility is to express an opinion on the Designated Account based on our audit. This includes examining supporting documents for receipts and payments, verifying bank balances and reconciliations, assessing compliance with donor guidelines and evaluating the adequacy of internal controls related to the Designated Account.

AUDIT SERVICE CORPORATION

Date 08/04/2026



**MINISTRY OF HEALTH
SUSTAINABLE DEVELOPMENT GOALS PERFORMANCE FUND (SDG PF)
DESIGNATED ACCOUNT STATEMENT**

For year ended 7 JULY 2025
Account number 261516300000
Depository bank National Bank of Ethiopia
Address Addis Ababa, Ethiopia
IDA Credit 5209-ET
Related Grant TF 014107
Currency USD

	<u>USD</u>	<u>Ethiopian Birr Equivalent</u>
Balance at 7 July 2024	5,410,837.13	310,420,232.81
Add:		
Transfer from donors during the year	25,494,866.78	3,198,411,229.25
Transfer from Pool Fund Account	<u>1,500,000.00</u>	<u>181,932,600.00</u>
	<u>32,405,703.91</u>	<u>3,690,764,062.06</u>
Deduct:		
Payment for goods and services	16,654.69	955,844.30
Transfer to regions	10,228,739.94	977,254,500.00
Transfer to EPSA/ Procurement	11,350,876.93	1,546,948,586.97
Transfer to UNICEF/procurement	4,568,802.28	554,142,717.97
Transfer to USD and Birr accounts	2,567,462.21	300,000,000.00
Transfer to FMIICA/EFDA	<u>896,996.02</u>	<u>121,498,918.79</u>
	<u>29,629,532.07</u>	<u>3,500,800,568.03</u>
	2,776,171.84	189,963,494.03
Gain on foreign exchange	<u>0.00</u>	<u>186,053,282.86</u>
Ending balance - 7 July 2025	<u>2,776,171.84</u>	<u>376,016,776.89</u>



**INDEPENDENT AUDITOR'S REPORT ON THE
DESIGNATED ACCOUNT STATEMENT OF
THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA
MINISTRY OF HEALTH
SUSTAINABLE DEVELOPMENT GOALS PERFORMANCE FUND (SDG PF)
DEVELOPMENT PARTNERS GRANT**

Opinion

we have audited the accompanying Designated Account Statement of Federal Democratic Republic of Ethiopia, Ministry of Health, Sustainable Development Goals Performance Fund (SDG PF), for the period 7 July 2025. In our opinion, the Designated Account Statement presents fairly, in all material respects, the receipts and payments of the Designated Account in accordance with World Bank guidelines and Government's Modified Cash Basis of Accounting framework.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing. We are independent of the project and have fulfilled our ethical responsibilities. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

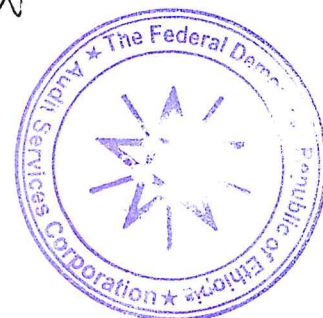
Management's Responsibility

Management is responsible for maintaining proper accounting records for the Designated account ensuring that funds are used in accordance financing agreement, establishing and maintaining effective internal controls and preparing the Designated account Statement free from material misstatement

Auditor's Responsibility

Our responsibility is to express an opinion on the Designated Account based on our audit. This includes examining supporting documents for receipts and payments, verifying bank balances and reconciliations, assessing compliance with donor guidelines and evaluating the adequacy of internal controls related to the Designated Account.

AUDIT SERVICE CORPORATION
Date 08/04/2026



MINISTRY OF HEALTH
SUSTAINABLE DEVELOPMENT GOALS PERFORMANCE FUND (SDG PF)
DESIGNATED ACCOUNT STATEMENT

For year ended	7 JULY 2025
Account number	261501377500
Depository bank	National Bank of Ethiopia
Address	Addis Ababa, Ethiopia
SDG grant	Development partners
Currency	USD

	<u>USD</u>	<u>Ethiopian Birr</u> <u>Equivalent</u>
Balance at 7 July 2024	16,423,025.79	942,190,631.84
Add:		
Transfer from donors during the year	71,269,833.15	6,991,158,197.36
Transfer from UNICEF	800,000.00	65,404,930.00
Refund from UNFPA	<u>50,000.00</u>	<u>6,247,570.00</u>
	<u>88,542,858.94</u>	<u>8,005,001,329.20</u>
Deduct:		
Payment for goods and services	352,848.99	43,487,435.67
Transfer to regions	71,753,300.57	6,708,790,552.14
Transfer to implementing agencies	13,683.59	1,778,195.64
Transfer to UNICEF	<u>15,970,816.72</u>	<u>2,691,932,600.00</u>
Transfer to Birr account	<u>88,090,649.87</u>	<u>9,445,988,783.45</u>
	452,209.07	(1,440,987,454.25)
Gain on foreign exchange	<u>0.00</u>	<u>1,502,236,640.33</u>
Ending Balance - 7 July 2025	<u>452,209.07</u>	<u>61,249,186.08</u>

